

Limited Review Report on unaudited consolidated financial results of Fractal Analytics Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Fractal Analytics Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Fractal Analytics Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2025, as reported in the Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Registered Office:

Limited Review Report (Continued)

Fractal Analytics Limited

7. We did not review the interim financial results of a Subsidiary included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 126 million, total net loss after tax (before consolidation adjustments) of Rs. 167 million and total comprehensive loss (before consolidation adjustments) of Rs. 167 million, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial results of 21 subsidiaries which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 611 million, total net loss after tax (before consolidation adjustments) (net) of Rs. 0 million and total comprehensive loss (before consolidation adjustments) (net) of Rs. 0 million, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 234 million and total comprehensive loss of Rs. 233 million, for the quarter ended 30 June 2026 as considered in the Statement, in respect of an associate, based on its interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022



Rajesh Mehra

Partner

Mumbai

23 July 2026

Membership No.: 103145

UDIN:26103145SZQUPY6549

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Fractal Analytics Limited	Parent
2	Fractal Analytics Inc.	Subsidiary
3	Fractal Private Limited	Subsidiary
4	Senseforth AI Research Private Limited	Subsidiary
5	Analytics Vidya Educon Private Limited	Subsidiary
6	Fractal L.L.C - FZ	Step-down Subsidiary
7	Fractal Analytics UK Limited	Step-down subsidiary
8	Asper.AI Inc	Step-down subsidiary
9	Senseforth, Inc	Step-down subsidiary
10	Asper. AI Limited	Step-down subsidiary
11	Fractal Analytics (Switzerland) GmbH	Step-down subsidiary
12	Fractal Analytics Malaysia SDN BHD	Step-down subsidiary
13	Fractal Analytics (Germany) GmbH	Step-down subsidiary
14	Fractal analytics (Canada) Inc.	Step-down subsidiary
15	Fractal Analytics Netherlands B.V.	Step-down subsidiary
16	Fractal Analytics Australia Pty Limited	Step-down subsidiary
17	Fractal Analytics Sweden AB	Step-down subsidiary
18	Fractal Analytics (Shanghai) Limited	Step-down subsidiary
19	Asper.AI Technologies Private Limited	Step-down subsidiary



Limited Review Report (Continued)

Fractal Analytics Limited

20	Fractal Frontiers, Inc	Step-down subsidiary
21	Symphony (Ukraine) LLC	Step-down subsidiary
22	Final Mile Consulting LLC	Step-down subsidiary
23	Eugenie.ai Inc	Step-down subsidiary
24	Fractal AI Limited	Step-down subsidiary
25	Analytics Vidhya Inc	Step-down subsidiary
Associate Qure.ai Technologies Private Limited (including its Subsidiaries Qure.ai Technologies Inc. and Qure.ai Technologies Limited, UK)		



Fractal Analytics Limited

CIN: L72400MH2000PLC125369

Regd. Office: Level 7, Commerz II, International Business Park, Oberoi Garden City, Off. W. E. Highway, Goregaon (E), Mumbai, Maharashtra 400063

Website: www.fractal.ai; Email Id: investorrelations@fractal.ai; Tel: +91 22 6850 5800

Statement of Unaudited Consolidated Financial Results

(in Rs Millions, except per share data)

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
(1) Income				
(a) Revenue from operations	9,125	8,863	7,605	32,997
(b) Other income	196	259	144	629
Total Income	9,321	9,122	7,749	33,626
(2) Expenses				
(a) Employee benefits expense	6,319	5,701	5,541	22,914
(b) Employee stock option expense	112	178	89	634
(c) Finance costs	88	129	118	474
(d) Depreciation and amortization expense	398	366	300	1,358
(e) Other expenses	1,265	1,182	948	4,366
Total Expenses	8,182	7,556	6,996	29,746
(3) Profit before share of loss of an associate, exceptional items and tax expense (1-2)	1,139	1,566	753	3,880
(4) Share of (loss) of an associate	(234)	(72)	(223)	(703)
(5) Profit before exceptional items and tax expense (3+4)	905	1,494	530	3,177
(6) Exceptional item (net) (Refer note 4)	69	(63)	-	(110)
(7) Profit before tax expense (5+6)	974	1,431	530	3,067
(8) Tax expense				
(a) Current tax	247	303	154	733
(b) Deferred tax charge / (credit)	4	(30)	(1)	(534)
Total tax expense	251	273	153	199
(9) Profit after tax (7-8)	723	1,158	377	2,868
(10) Other Comprehensive Income				
(1) Items that will not be reclassified subsequently to profit or loss				
(a) Remeasurement of defined employee benefit plans	(47)	115	9	182
(b) Income tax on item (a) above	12	(30)	(3)	(46)
(2) Items that will be reclassified subsequently to profit or loss				
(a) Effective portion of gain / (loss) on derivative designated as cash flow hedge	13	(113)	(25)	(330)
(b) Gain / (Loss) due to changes in intrinsic value of derivatives designated as cash flow hedge	3	(20)	-	(20)
(c) Gain / (Loss) due to changes in time value of derivatives designated as cash flow hedge	6	(9)	-	(9)
(d) Effective portion of gain on of derivatives designated as cash flow hedge reclassified to profit or loss	101	68	-	180
(e) Income tax on items (a), (b), (c) & (d) above	(31)	18	6	45
(f) Share of loss of associate (net of taxes) recognised in other comprehensive income	1	5	-	11
(g) Exchange differences on translation of foreign operations	81	144	57	353
Total other comprehensive income	139	178	44	366
Total Comprehensive Income (9+10)	862	1,336	421	3,234
Profit / (Loss) for the period / year attributable to:				
Owners of the parent	742	1,178	375	2,922
Non-controlling Interest	(19)	(20)	2	(54)
Total	723	1,158	377	2,868
Other comprehensive income / (loss) for the period / year attributable to:				
Owners of the parent	139	178	44	366
Non-controlling Interest*	0	-	(0)	0
Total	139	178	44	366
Total comprehensive income / (loss) for the period / year attributable to:				
Owners of the parent	881	1,356	419	3,288
Non-controlling Interest	(19)	(20)	2	(54)
Total	862	1,336	421	3,234
Paid-up Equity Share Capital (Face value of Rs 1 each)	172	172	31	172
Other Equity				31,677
Earnings Per Share for the period / year (Rupees per share) (Refer note 5)				
Face value of Rs 1 each				
- Basic EPS**	4.31	7.07	2.41	18.20
- Diluted EPS**	4.09	6.73	2.31	17.19

* Amount is less than Rs 0.5 million

** EPS is not annualised for the three months period ended June 30, 2026, March 31, 2026 and June 30, 2025.

See accompanying notes to the unaudited consolidated financial results





Notes to Statement of Unaudited Consolidated Financial Results

- 1 These unaudited consolidated financial results of Fractal Analytics Limited (the "Holding Company" or the "Company") and its subsidiaries (together referred to as "the Group") and its share in the results of associate have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). These unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 23, 2026. The statutory auditors have issued an unmodified review report on the above unaudited consolidated financial results.
- 2 The figures for the quarters ended March 31, 2026 represent the differences between the audited annual financial results for the year ended March 31, 2026 and the unaudited year-to-date results upto December 31, 2025. The unaudited consolidated financial results for the three months ended June 30, 2025 were compiled by the management and approved by the Board of Directors of the Holding Company. The statutory auditors have not audited or carried out limited review procedures on the unaudited consolidated financial results for the three months ended June 30, 2025.
- 3 The segment reporting of the Group has been prepared in accordance with Ind AS 108 on "Operating Segments". The Chief executive officer of the Group has been identified as Chief Operating Decision Maker (CODM) who allocates the resources based on analysis of various performance indicators of the Group as disclosed for the Fractal.ai and Fractal Alpha segment. While Fractal.ai and Fractal Alpha are distinct segments of the Fractal Group, both segments contribute collaboratively to create solutions with both products and services in their scope to solve business problems of clients and cater to both the AI services and software markets.

The Board of Directors in its meeting held on March 20, 2026 had approved the transfer of businesses of FAA, Edtech and Iqigai from Fractal Analytics Limited to Analytics Vidhya Educon Private Limited, wholly owned subsidiary. The said businesses have been transferred effective May 01, 2026. Since, the transfer of these businesses were from Fractal.ai to Fractal Alpha segment, the segment results of previous quarters and previous year have been restated for comparative purposes.

Segment wise revenue and results are as follows:

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
Segment Revenue				
Fractal.ai	8,942	8,637	7,415	32,165
Fractal Alpha	240	245	201	901
Intersegment elimination	(57)	(19)	(11)	(69)
Total	9,125	8,863	7,605	32,997
Segment result				
Fractal.ai	1,577	1,975	1,106	5,587
Fractal Alpha	(148)	(130)	(43)	(348)
Unallocated	0	(43)	(36)	(156)
Total	1,429	1,802	1,027	5,083
Share of (loss) of associate	(234)	(72)	(223)	(703)
Unallocated:				
Other income	196	259	144	629
Finance cost	(88)	(129)	(118)	(474)
Depreciation and amortisation	(398)	(366)	(300)	(1,358)
Exceptional items	69	(63)	-	(110)
Profit before tax	974	1,431	530	3,067

Segment wise assets and liabilities are as follows:

Particulars	June 30, 2026	March 31, 2026
	Unaudited	Audited
Segment Asset		
Fractal.ai	18,870	19,137
Fractal Alpha	4,624	4,321
Unallocated	16,095	20,613
Total	39,589	44,071
Segment Liabilities		
Fractal.ai	4,145	6,281
Fractal Alpha	1,013	1,197
Unallocated	1,595	4,730
Total	6,753	12,208





4 Exceptional item includes:				
Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
Statutory impact of new Labour Codes (Refer note below)	69	(63)	-	(110)
Total	69	(63)	-	(110)

On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented incremental impact under "Exceptional items" in the statement of profit and loss for the respective periods. The Group is further assessing certain aspects of labour code, enacted Central and State Rules as well as clarifications from the Government on different aspects and upon conclusion, would provide appropriate accounting effect in the books of accounts.

- 5 The Holding Company issued bonus shares in accordance with Section 63 of the Companies Act, 2013 in the ratio of 1:4 (for every one equity share four bonus shares were issued) to all equity shareholders with equity shares on July 29, 2025 as approved by shareholders. Further, Board of Directors in its meeting on January 23, 2026 approved the conversion of Compulsorily Convertible Preference Shares (CCPS) into equity shares. Accordingly, the CCPS holders were issued 22,618,020 equity shares in lieu of the CCPS held by them in accordance with terms of shareholder agreement.

The weighted average number of shares for the three months ended June 30, 2025 have been adjusted to reflect the impact of the above as per Ind AS 33

- 6 During the year ended March 31, 2026, the Holding Company has completed its Initial Public Offer (IPO) of 31,523,948 equity shares of face value of Rs 1 each at an issue price of Rs 900 per share (including a share premium of Rs 899 per share). A discount of Rs 85 per share was offered to eligible employees bidding in the employee reservation portion of 383,008 equity shares. The issue comprised of a fresh issue of 11,408,394 equity shares aggregating to Rs 10,235 million and offer for sale of 20,115,554 equity shares by selling shareholders aggregating to Rs 18,104 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 16, 2026.

Utilisation of IPO proceeds:

Objects of the issue as per prospectus	Amount to be utilised as per prospectus (net of offer expenses)	Amount utilised upto June 30, 2026	Amount remaining unutilised
Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowing	2,649	(2,649)	-
Purchase of laptops	571	(53)	518
Setting-up new office premises in India	1,211	-	1,211
Investment in (a) research and development, and (b) sales and marketing under Fractal Alpha	3,551	-	3,551
Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes	1,611	-	1,611
Total	9,593	(2,702)	6,891

- 7 The above unaudited consolidated financial results of the Group are available on the Company's website www.fractal.ai and also that of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Fractal Analytics Limited


Srikanth Velampati
Whole-time Director
DIN: 01722758



Place: New Delhi
Date: July 23, 2026

Limited Review Report on unaudited standalone financial results of Fractal Analytics Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Fractal Analytics Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Fractal Analytics Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2025, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

Limited Review Report (Continued)

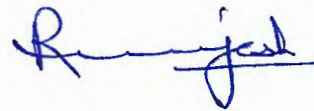
Fractal Analytics Limited

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022



Rajesh Mehra

Partner

Mumbai

23 July 2026

Membership No.: 103145

UDIN:26103145JNTAZW1145



Fractal Analytics Limited

CIN: L72400MH2000PLC125369

Regd. Office: Level 7, Commerz II, International Business Park, Oberoi Garden City, Off. W. E. Highway, Goregaon (E), Mumbai, Maharashtra 400063

Website: www.fractal.ai, Email Id: investorrelations@fractal.ai, Tel: +91 22 6850 5800

Statement of Unaudited Standalone Financial Results

(in Rs Millions, except per share data)

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
(1) Income				
(a) Revenue from operations	5,060	5,127	4,217	18,662
(b) Other income	225	279	169	631
Total Income	5,285	5,406	4,386	19,293
(2) Expenses				
(a) Employee benefits expense	3,483	3,357	3,111	13,020
(b) Employee stock option expense	86	145	61	465
(c) Finance costs	30	60	50	192
(d) Depreciation and amortisation expense	196	179	140	680
(e) Other expenses	573	638	482	2,163
Total Expenses	4,368	4,379	3,844	16,520
(3) Profit before exceptional items and tax expense (1-2)	917	1,027	542	2,773
(4) Exceptional items (net) (Refer note 4)	67	(58)	-	(302)
(5) Profit before tax expense (3+4)	984	969	542	2,471
(6) Tax expense				
(a) Current tax	220	266	138	658
(b) Deferred tax charge / (credit)	11	(31)	(2)	(52)
Total tax expense	231	235	136	606
(7) Profit after tax (5-6)	753	734	406	1,865
(8) Other Comprehensive Income / (Loss)				
(1) Items that will not be reclassified subsequently to profit or loss				
(a) Remeasurement of defined employee benefit plans	(47)	109	9	176
(b) Income tax on item (a) above	12	(27)	(3)	(44)
(2) Items that will be reclassified subsequently to profit or loss				
(a) Effective portion of gain / (loss) on derivative designated as cash flow hedge	13	(113)	(25)	(330)
(b) Gain / (Loss) due to changes in intrinsic value on derivatives designated as cash flow hedge	3	(20)	-	(20)
(c) Gain / (Loss) due to changes in time value of derivatives designated as cash flow hedge	6	(9)	-	(9)
(d) Effective portion of gain on derivatives designated as cash flow hedge reclassified to profit or loss	101	68	-	180
(e) Income tax on items (a), (b), (c) & (d) above	(31)	18	6	45
Total other comprehensive income / (loss)	57	26	(13)	(2)
Total Comprehensive Income (7+8)	810	760	393	1,863
Paid-up Equity Share Capital (Face value of Rs 1 each)	172	172	31	172
Other Equity				32,612
Earnings Per Share for the period (Rs per share) (Refer note 5)				
Face value of Rs 1 each				
- Basic EPS**	4.38	4.41	2.60	11.62
- Diluted EPS**	4.16	4.19	2.43	10.97

** EPS is not annualised for the three months period ended June 30, 2026, March 31, 2026 and June 30, 2025.

See accompanying notes to the unaudited standalone financial results



Notes to Statement of Unaudited Standalone Financial Results

- These unaudited standalone financial results of Fractal Analytics Limited (the "Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). These unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 23, 2026. The statutory auditors have issued an unmodified review report on the above unaudited standalone financial results.
- The figures for the quarter ended March 31, 2026 represent the differences between the audited annual financial results for the year ended March 31, 2026 and the unaudited year-to-date results upto December 31, 2025. The unaudited standalone financial results for the three months ended June 30, 2025 were compiled by the management and approved by the Board of Directors of the Company. The statutory auditors have not audited or carried out limited review procedures of the unaudited standalone financial results for the three months ended June 30, 2025.
- The Company publishes these unaudited standalone financial results along with the unaudited consolidated financial results. In accordance with Ind AS 108, "Operating Segments", the Company has disclosed the segment information in the unaudited consolidated financial results.

4 Exceptional items includes:

Particulars	Three months ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Refer note 2	Refer note 2	Audited
Investment in / Receivable balances from subsidiaries (written off)	-	(346)	-	(346)
Impairment provision (created) / reversed on investments in and amounts recoverable from subsidiaries (net)	-	346	-	146
Statutory impact of new Labour Codes	67	(58)	-	(102)
Total	67	(58)	-	(302)

On 21 November, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented incremental impact under 'Exceptional items' in the statement of profit and loss for the respective periods. The Company is further assessing certain aspects of labour code, enacted Central and State Rules as well as clarifications from the Government on different aspects and upon conclusion, would provide appropriate accounting effect in the books of accounts.

- The Company issued bonus shares in accordance with Section 63 of the Companies Act, 2013 in the ratio of 1:4 (for every one equity share four bonus shares were issued) to all equity shareholders with equity shares on July 29, 2025 as approved by shareholders. Further, Board of Directors in its meeting on January 23, 2026 approved the conversion of Compulsorily Convertible Preference Shares (CCPS) into equity shares. Accordingly, the CCPS holders were issued 22,618,020 equity shares in lieu of the CCPS held by them in accordance with terms of shareholder agreement.

The weighted average number of shares for the three months ended June 30, 2025 have been adjusted to reflect the impact of the above as per Ind AS 33.

- During the year ended March 31, 2026, the Company has completed its Initial Public Offer (IPO) of 31,523,948 equity shares of face value of Rs 1 each at an issue price of Rs 900 per share (including a share premium of Rs 899 per share). A discount of Rs 85 per share was offered to eligible employees bidding in the employee reservation portion of 383,008 equity shares. The issue comprised of a fresh issue of 11,408,394 equity shares aggregating to Rs 10,235 million and offer for sale of 20,115,554 equity shares by selling shareholders aggregating to Rs 18,104 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on February 16, 2026.

Utilisation of IPO proceeds:

Objects of the issue as per prospectus	Amount to be utilised as per prospectus (net of offer expenses)	Amount utilised upto June 30, 2026	Amount remaining unutilised
Investment in one of our Subsidiaries, Fractal USA, for pre-payment and/ or scheduled repayment, in full or in part, of its borrowing	2,649	(2,649)	-
Purchase of laptops	571	(53)	518
Setting-up new office premises in India	1,211	-	1,211
Investment in (a) research and development; and (b) sales and marketing under Fractal Alpha	3,551	-	3,551
Funding inorganic growth through unidentified acquisitions and other strategic initiatives, and general corporate purposes	1,611	-	1,611
Total	9,593	(2,702)	6,891

- The Board of Directors in its meeting held on March 20, 2026 had approved the transfer of businesses of FAA, Edtech and Iqigai from Fractal Analytics Limited to Analytics Vidhya Educon Private Limited, a wholly owned subsidiary. The said businesses have been transferred effective May 01, 2026 for an aggregate consideration of Rs 116 million. The excess of consideration received over net assets transferred has been accounted under Other Income.
- The above unaudited standalone financial results of the Company are available on the Company's website www.fractal.ai and also that of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors of
Fractal Analytics Limited


Srikanth Velamakanni
Managing Director
DIN: 01722758



Place: New Delhi
Date: July 23, 2026