



AABID & CO.

COMPANY SECRETARIES

REPORT FOR FRACTAL ANALYTICS LIMITED

To,

Fractal Analytics Limited

Level 7, Commerz II,
International Business Park,
Oberoi Garden City,
Off. W. E. Highway, Goregaon (E)
Mumbai - 400 063,
Maharashtra, India (the “Company”)

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C - 27
"G" Block, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Maharashtra, India

Axis Capital Limited

1st Floor, Axis House
P.B. Marg, Worli,
Mumbai - 400 025,
Maharashtra, India

Goldman Sachs (India) Securities Private Limited

9th and 10th Floor, Ascent-Worli
Sudam Kalu Ahire Marg, Worli,
Mumbai - 400 025,
Maharashtra, India

Morgan Stanley India Company Private Limited

18th Floor, Tower 2, One World Centre
Plot 841, Jupiter Textile Mill Compound
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013
Maharashtra, India

(Kotak Mahindra Capital Company Limited, Axis Capital Limited, Goldman Sachs (India) Securities Private Limited and Morgan Stanley India Company Private Limited are collectively referred to as the “Book Running Lead Managers” or “BRLMs”)

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Fractal Analytics Limited (the “Company” and such offering, the “Offer”)

We, **Aabid & Co.**, are an independent firm of practicing company secretaries as defined under Section 2(2) of the Company Secretaries Act, 1980, as amended and within the meaning of the Companies Act, 2013, as amended. We confirm that pursuant to a peer review process conducted by the Institute of



Company Secretaries of India (ICSI) we hold a valid certificate issued by the Peer Review Board which is valid until 26th April, 2026, and is annexed herewith as **Annexure A**.

We have been informed by the management of the Company that the Company is unable to trace certain corporate records. At the request of the Company, we have independently carried out the searches / inspection in the following manner, of the records available with the Registrar of Companies, Maharashtra, at Mumbai (“**RoC**”) for the purpose of tracing copies of forms and documents that have been filed by the Company with the RoC (“**RoC Forms**”):

- a. Online search of electronic corporate and secretarial records on the portal of the Ministry of Corporate Affairs at www.mca.gov.in (“**MCA Portal**”) on 9th August, 2024, 10th August, 2024 and 28th July, 2025 vide challan no. UU00409794(V3), X79935946(V2) and UU1068867, respectively. In this regard, please see attached as **Annexure B**, the challans in relation to our application to search for the online records of the Company; and
- b. Physical search/ inspection of the corporate and secretarial records available at the office of RoC submitted by the Company physically since incorporation before the introduction of online system *i.e.* the forms which are not available for viewing online on the MCA Portal and have been kept in physical file with the RoC.
- c. reviewed register maintained by the RoC in accordance with the Disposal of Records (in the Offices of the Registrars of Companies) Rules, 2003 in relation to any records which have been disposed of; and
- d. Physical search/ inspection of the corporate and secretarial records maintained by the Company as on 28th July, 2025. (collectively, the “**Inspection**”)

Based on the aforesaid procedures carried out, we have concluded that

- i. the RoC Forms listed in **Annexure C** are untraceable and not available in the records of the Ministry of Corporate Affairs at the MCA Portal, at the offices of the RoC, or with the Company; and
- ii. the RoC Forms listed in **Annexure D** were available in the office of RoC, for the time period when there was only physical filing of ROC forms and the same has been provided to the Company.

We confirm that, on inspection of the secretarial records, such as returns of allotment, minutes of the meetings of the board of directors and shareholders of the Company, share transfer forms and other regulatory forms filed by the Company on dates stated in this report, documents mentioned in **Annexure C** could not be traced as the relevant information was not available in the records of the Ministry of Corporate Affairs at the MCA Portal, at the offices of the RoC, or with the Company.

We hereby certify that the information provided in this report, including the annexures is true, complete, and accurate. We hereby consent (i) to our name **Aabid & Co.** and the aforementioned details being included in the draft red herring prospectus, updated draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Offer (together, the “**Offer Documents**”); and (ii) that this certificate may be delivered to any governmental or regulatory authority including SEBI, stock exchanges or the RoC and may be referred to in the Offer Documents prepared in relation to the Offer. This report has been provided by us, at the request of the Company and for the information of the BRLMs to assist them in conducting their due-diligence and documenting their investigations of the affairs of the Company in connection with the Offer.

We also consent to the inclusion of this report as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of



the filing of the red herring prospectus with the RoC, BSE Limited (“**BSE**”), National Stock Exchange of India Limited (“**NSE**”, and together with BSE, the “**Stock Exchanges**”), the Securities and Exchange Board of India (“**SEBI**”) until the Bid/ Offer Closing Date including through online means on the website of the Company.

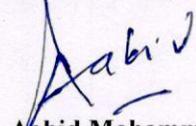
We further confirm that we are an independent entity with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of our profession.

We confirm that we will immediately communicate any changes in writing to the above information to the BRLMs until the date when the Equity Shares commence trading on the BSE Limited and National Stock Exchange of India Limited (the “**Stock Exchanges**”). In the absence of any such communication from us, the BRLMs and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on Stock Exchanges pursuant to the Offer.

We represent that our execution, delivery and performance of this certificate has been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

For Aabid & Co.



Aabid Mohammed
Partner

Membership No.: F6579

COP No.: 6625

PRN: P2007MH076700

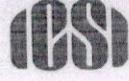
UDIN: F006579G000928346



Place: Mumbai

Date: 4th August, 2025

Annexure A
[Certificate issued by the Peer Review Board]



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

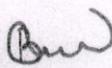
Certificate No. 1287/2021

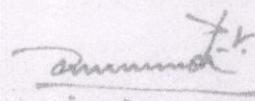
PEER REVIEW
Certificate

*Certified that in terms of the Guidelines for Peer Review of
Attestation and Audit Services by Practising Company Secretaries
issued by the Council, the Certification and Audit services provided
by M/s. Aabid & Co. Company Secretary (ies) in
Practice bearing Unique Identification No. P2007MH076700
having his/her/its office at Mumbai has been reviewed for the year
2019-20.*

The Certificate is valid for five years from the date of issue.

Date : 26th May, 2021


CS Banu Dandona
Secretary
Peer Review Committee


CS Devendra V. Deshpande
Chairman
Peer Review Committee



Annexure B

[Challans for searching the online records of the Company]

MINISTRY OF CORPORATE AFFAIRS RECEIPT		
SRN: UU00409794/ BharatKoshOrderId :1-14752578599 SRN Date: 09/08/2024 15:08:32		Service Request Date: 09/08/2024
RECEIVED FROM:		
Name: MOHAMMED AABID Address:		
FULL PARTICULARS OF REMITTANCE		
Service Type: VPD		
Service Description	Type of Fee	Amount (Rs.)
FRACTAL ANALYTICS LIMITED (U72400MH2000PLC125369)	Normal	100
	Total	100
Mode of Payment: Online		
Received Payment Rupees: One Hundred Rupees Only.		
Note: View public documents service is available for 3 hrs per company, from the time the first document is viewed, and is valid for 1 week		



MINISTRY OF CORPORATE RECEIPT G.A.R.7		AFFAIRS
SRN : X79935946		Service Request Date : 10/08/2024
Payment made into : ICICI BANK		
Received From :		
Name : AABID CORPORATE ADVISORY Address : 12, 4th Floor, Sai Sadan, 68, Janma Bhoomi Fort, Mumbai Mumbai , Maharashtra India - 00400001		
Full Particulars of Remittance		
Service Type: Fee for inspection of Public documents		
Service Description	Type of Fee	Amount (Rs.)
Inspection of Public documents of FRACTAL ANALYTICS LIMITED (U72400MH2000PLC125369)	Normal	100.00
Total		100.00
Mode of Payment: Credit Card/Prepaid Card - ICICI Bank		
Received Payment Rupees: One Hundred Only		
Note: View public documents service is available for 3 hrs per company, from the time the first document is viewed, and is valid for 1 week		



**MINISTRY OF CORPORATE AFFAIRS
RECEIPT**

SRN: UU1068867/ BharatKoshOrderId :1-19059903495 SRN Date: 28/07/2025 10:31:12	Service Request Date: 28/07/2025
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RECEIVED FROM:

Name: MOHAMMED AABID AABID

Address: 302, 3rd Floor, 22 Business Point, Opposite Andheri Subway,, Mumbai,
Mumbai, Maharashtra, 400058

FULL PARTICULARS OF REMITTANCE

Service Type: VPD

Service Description	Type of Fee	Amount (Rs.)
FRACTAL ANALYTICS LIMITED (U72400MH2000PLC125369)	Normal	100
Total		100

Mode of Payment: Online

Received Payment Rupees: One Hundred Rupees Only.

Note: View public documents service is available for 3 hrs per company, from the time the first document is viewed, and is valid for 1 week



Annexure C

[List of untraceable RoC Forms]

- 1) Form 23 filed with respect to the bonus allotment dated October 24, 2000;
- 2) Form 23 filed with respect to further issue dated September 12, 2000; and
- 3) Form 23 filed with respect to further issue dated March 24, 2004.



Annexure D**[List of RoC Forms available in the office of RoC]**

Sr. No	Name and Date of the Form	Document No.	ROC Fee	Stamp Duty	Pages
01	Commencement of Business (16-04-2000)	00	100	50	01
02	Change of Name (28-03-2001)	00	100	50	01
03	Form 32 (24-03-2000)	05	50	20	02
04	Form 5 (03-11-2000)	24	25	20	01
05	Form 5 (17-03-2004)	32	25	20	01
06	Form 18 (14-10-2005)	41	25	20	01
07	Balance Sheet (31-03-2003)	31	525	20	21
08	Form 8 (25-07-2005)	40	50	20	02
09	Certificate of Incorporation (28-03-2000)	00	100	50	01
10	Change of Name (07-05-2004)	00	100	50	01
11	Memorandum of Association (28-03-2000)	01	175	50	07
12	Articles of Association (28-03-2000)	02	225	50	09
13	Compliance Certificate	38	75	20	03
14	Balance Sheet (31-03-2004)	39	575	20	23
15	Auditor's Report (02-09-2005)	42	275	20	11
16	Balance Sheet (31-03-2005)	44	725	20	29

