



Ref./No./FRACTAL/SE/2025-26/024

Date: March 26, 2026

<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Maharashtra, India  Scrip Symbol: <b>FRACTAL</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Maharashtra, India  Scrip Code: <b>544700</b>
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Receipt of Draft Assessment Order**

Dear Ma'am / Sir,

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that the Company has received Draft Assessment Order ("**Draft Order**") under section 144C(1) of the Income Tax Act, 1961 for the Assessment Year 2023-24.

In this regard, please find the details as required under Regulation 30 of SEBI Listing Regulations, as amended read with Master circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, and Industry Standards Note on Regulation 30 of SEBI Listing Regulations attached herewith as **Annexure – A**.

There was a delay in intimating the aforesaid matter as the Company received the Draft Order after business hours on March 24, 2026, and was in the process of evaluating the same.

This disclosure will also be hosted on the Company's website at: <https://fractal.ai/investor-relations>

Kindly take the same on records.

Thanking you.

Yours sincerely,

For **Fractal Analytics Limited**

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**Somya Agarwal**  
**Company Secretary and Compliance Officer**  
**Membership No: A17336**

**Fractal Analytics Limited** (formerly known as *Fractal Analytics Private Limited*)

**CIN:** L72400MH2000PLC125369

**Registered address:**

Level 7, Commerz II, International Business Park, Oberoi Garden City,  
Off W. E. Highway Goregaon (E), Mumbai - 400063, Maharashtra, India.

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**Annexure - A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the listed company	Fractal Analytics Limited (" <b>Company</b> ")
2	Type of communication received	Draft Assessment Order (" <b>Draft Order</b> ") dated March 24, 2026, under section 144C(1) of the Income Tax Act, 1961 (" <b>IT Act</b> ")
3	Date of receipt of communication	March 24, 2026
4	Authority from whom communication received	Assessment Unit, Income Tax Department of India
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Our Company has received a Draft Order dated March 24, 2026, (received on March 24, 2026) for the Assessment Year (" <b>AY</b> ") 2023-24 issued by the Income Tax Department under section 144C(1) of the IT Act, proposing total additions of INR 156.56 crore on account of certain transfer pricing and corporate tax adjustments.
6	Period for which communication would be applicable, if stated	Financial Year 2022-23 (AY 2023-24)
7	Expected financial implications on the listed company, if any	Since it is a Draft Order, there is no tax demand payable currently. Demand, if any, shall be crystallised post receipt of final assessment order.
8	Details of any aberrations/non-compliances identified by the authority in the communication	Not applicable
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	As per the Draft Order, it is stated that penalty proceedings under section 270A of the IT Act will be initiated separately for under-reporting of income.
10	Action(s) taken by listed company with respect to the communication	The Company will file its objections before the Dispute Resolution Panel.
11	Any other relevant information	-